

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Engrossed House Bill 1001 be amended to read as follows:

- 1       Page 112, after line 48, begin a new paragraph and insert:  
2       "SECTION 58. IC 6-1.1-20.6 IS ADDED TO THE INDIANA  
3       CODE AS A NEW CHAPTER TO READ AS FOLLOWS  
4       [EFFECTIVE JULY 1, 2005]:  
5       **Chapter 20.6. Local Homestead Credits**  
6       **Sec. 1. As used in this chapter, "revenue" includes revenue**  
7       **received by a political subdivision under any law or from any**  
8       **person.**  
9       **Sec. 2. (a) A political subdivision may adopt an ordinance each**  
10      **year to provide for the use of revenue for the purpose of providing**  
11      **a homestead credit the following year to homesteads eligible for the**  
12      **state homestead credit under IC 6-1.1-20.9. An ordinance must be**  
13      **adopted under this section before December 31 for credits to be**  
14      **provided in the following year. The ordinance applies only to the**  
15      **immediately following year.**  
16      **(b) A homestead credit under this chapter is to be applied to the**  
17      **net property taxes due on the homestead after the application of all**  
18      **other assessed value deductions or property tax deductions and**  
19      **credits that apply to the amount owed under IC 6-1.1.**  
20      **(c) A homestead credit under this chapter does not reduce the**  
21      **basis for determining the state property tax replacement credit**  
22      **under IC 6-1.1-21 or the state homestead credit under**  
23      **IC 6-1.1-20.9.**  
24      **Sec. 3. An ordinance adopted under this chapter must provide**  
25      **for a homestead credit that is either a uniform:**  
26          **(1) percentage of the net property taxes due on the homestead**  
27          **after the application of all other deductions and credits; or**  
28          **(2) dollar amount applicable to each homestead.**  
29      **The ordinance must specify the percentage or the dollar amount.**  
30      **Sec. 4. (a) If an ordinance is adopted under this chapter, the**  
31      **county auditor shall, for the calendar year in which a homestead**

1     **credit is authorized under this chapter, retain from the property**  
2     **tax distributions to the political subdivision the amount necessary**  
3     **so that no other civil taxing unit or school corporation in the county**  
4     **suffers a net revenue loss because of the allowance of the homestead**  
5     **credit.**

6     **(b) The county auditor shall then distribute the revenue used to**  
7     **offset the homestead credit to the political subdivision. This amount**  
8     **of revenue shall be allocated by the political subdivision as if the**  
9     **money were from property tax collections."**

10     Renumber all SECTIONS consecutively.

(Reference is to EHB 1001 as printed April 1, 2005.)

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Senator MRVAN